

CARROLL

INDEPENDENT SCHOOL DISTRICT



BUDGET FACTS

2008-2009

Carroll ISD is a public school district located in the heart of the Dallas-Fort Worth Metroplex. It is the largest school district in the state to earn the highest rating of *Exemplary*.

Local residents bear the primary responsibility in paying for a Carroll ISD education.

Texas school districts that have a taxable assessed value exceeding \$374,200 per student are considered Chapter 41 or property wealthy districts.

Carroll ISD's taxable value per student is \$622,705. This means that a portion of a Chapter 41 school district's local tax dollars are sent away to property poor districts in Texas. Carroll ISD qualifies as a Chapter 41 district, losing millions in local tax dollars through the years. In fact, the district expects to make a \$12 million Chapter 41 payment during the 2008-2009 school year.

Still, CISD residents made a substantial financial commitment to the children of this district in February 2006 by approving a \$24.5 million bond program to fund construction of new classrooms and renovations at various CISD campuses. As these projects come to completion, another bond election to address increased enrollment may be needed in the near future.

As Dragons, We Value. . .

- excellence
- relationships
- character & integrity
- innovation
- open & honest communication

HEROES



- The 2008-2009 budget is based on an enrollment of 7,900 students.
- Personnel costs account for about 84% of the district's operating budget.
- The budget includes a 4% actual raise for all classroom professionals and a 3% actual raise for all other employees. The starting teacher's salary for the 2008-2009 school year is \$44,900.
- The budget includes money for 11.5 new positions to accommodate student growth and program enhancements.
- The 2008-2009 school budget does not require a tax rate increase. In fact, in an effort to provide tax relief for local home and business owners, Trustees reduced the district's Interest and Sinking tax rate by five cents.
- CISD does not set property values. These are set by the Tarrant Appraisal District. Increased property values will affect individual tax bills.
- The district's Interest & Sinking (I&S) or debt service tax rate for 2008-2009 is \$0.375 per \$100 assessed valuation. Combined with the \$1.04 Maintenance and Operations rate, the total tax rate is now \$1.415 per \$100 assessed valuation.
- Carroll ISD's budget includes \$22 million paid toward capital bond debt reduction during the 2008-2009 school year.
- Carroll ISD continues to see a significant benefit from participation in the Tax Increment Finance Zone (Southlake Town Square).

CREATING AN ENVIRONMENT THAT FOSTERS EXCELLENCE

General Operating Fund Expenditures

	2007-2008	2008-2009
Instructional	\$35,318,753	\$36,685,945
Media & Library	1,174,071	801,140
Staff Development	554,292	647,965
Instructional Leadership	755,692	891,306
School Leadership	3,206,669	3,357,993
Guidance & Counseling	1,972,150	1,995,056
Health Services	520,723	579,229
Pupil Transportation	1,589,889	1,987,245
Extracurricular/Co-Curricular	2,709,352	2,628,457
General Administration	2,998,065	3,205,748
Maintenance & Operations	7,963,858	8,179,899
Security & Monitoring	129,074	86,263
Data Processing	1,209,221	772,995
Community Service	30,000	30,000
Capital Outlay	617,882	0
Chapter 41 Payment	11,882,499	12,256,242
Shared Service Agreements	376,183	451,126
TIF Payment	4,452,376	4,937,069
Operating Transfers	1,514,661	1,672,577
TOTAL	\$78,975,410	\$81,166,255



Carroll ISD Tax Rate History

Year	Tax Rate	Debt Service <i>per \$100 valuation</i>	M&O
01-02	\$1.935	.5150	1.42
02-03	\$1.935	.4965	1.4385
03-04	\$1.9025	.4640	1.4385
04-05	\$1.935	.435	1.50
05-06	\$1.935	.435	1.50
06-07	\$1.795	.425	1.37
07-08	\$1.465	.425	1.04
08-09	\$1.415	.375	1.04

NOTE: Trustees approved the 2008-2009 tax rate on Sept. 8, 2008.

Student Enrollment

2007-2008 Budget	2007-2008 Actuals	2008-2009 Budget
7,950	7,805	7,900

Expenditures Per Student*

<u>2007-2008</u>	<u>2008-2009</u>
\$7,564	\$7,886

* This figure excludes the district's Chapter 41 and TIF payments.

Revenues Per Student*

<u>2007-2008</u>	<u>2008-2009</u>
\$7,742	\$8,165

* This figure excludes the district's Chapter 41 and TIF payments.