



# School FIRST

Financial Integrity System of Texas

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## Carroll ISD Rating Presentation

Public Meeting  
October 29, 2007



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Financial Rating System

Based on 2005-06 Data

21 Indicators (Yes/No Format)

Managerial Reports

2005-06 Report is also available online at:

<http://hancock.tea.state.tx.us/First/District.aspx?year=2005&district=220919>



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Determine Rating By Applicable Range For  
The Number Of Indicators Answered **No**:

|                                   |     |
|-----------------------------------|-----|
| <b>Superior Achievement</b>       | 0-2 |
| <b>Above Standard Achievement</b> | 3-4 |
| <b>Standard Achievement</b>       | 5-6 |
| <b>Substandard Achievement</b>    | 7 + |

(Or **No** To One Default Indicator)



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Carroll ISD

Indicators Answered YES: 21/21

**SUPERIOR ACHIEVEMENT**



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- 1. Was The Total Fund Balance Less Reserved Fund Balance Greater Than Zero In The General Fund?**

2005-06: YES, 15,525,122 > 0

Prior Year 2004-05: YES, 6,201,561 > 0



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- 2. Were There No Disclosures In The Annual Financial Report And/Or Other Sources Of Information Concerning Default On Bonded Indebtedness Obligations?**

2005-06: YES, No Disclosures

Prior Year 2004-05: YES, No Disclosures



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**3. Was The Annual Financial Report Filed Within One Month After November 27th or January 28th Deadline Depending Upon The District's Fiscal Year End Date (June 30th or August 31st)?**

2005-06: YES

Prior Year 2004-05: YES



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## 4. Was There An Unqualified Opinion in Annual Financial Report?

2005-06: YES – Clean Audit Report

Prior Year: 2004-05: YES – Clean Audit Report



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## **5. Did The Annual Financial Report Not Disclose Any Instance(s) Of Material Weaknesses In Internal Controls?**

2005-06: No Weakness in Internal Controls

Prior Year 2004-05: No Weakness in Internal Controls



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## 6. Was The Percent Of Total Tax Collections (Including Delinquent) Greater Than 96%?

2005-06: YES,  $1.0001 > 0.96$

Prior Year 2004-05: YES,  $1.0064 > 0.96$



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- 7. Did The Comparisons Of PEIMS Data To Like Information In Annual Financial Report Result In An Aggregate Variance Of Less Than 4 Percent Of Expenditures Per Fund Type (Data Quality Measure)?**

2005-06: YES,  $0 < 0.04$

Prior Year 2004-05: YES,  $0.0096 < 0.04$



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### 8. Were Debt Related Expenditures (Net Of IFA And/Or EDA Allotment) < \$770.00 Per Student?

(If The District's Five-Year Percent Change In Students = Or > 2%, Or If Property Taxes Collected Per Penny Of Tax Effort > \$100,000, Then Answer This Indicator Yes)

2005-06: YES, Change in Students (7.79% > 2%), & Tax Collections (\$396,250 > \$100,000)

Prior Year 2004-05: YES, Change in Students (10% > 2%), & Tax Collections (\$375,491.57 > \$100,000)



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## 9. Was There No Disclosure In The Annual Audit Report Of Material Noncompliance?

2005-06: YES, No Material Noncompliance

Prior Year 2004-05: YES, No Material Noncompliance



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## 10. Did The District Have Full Accreditation Status In Relation To Financial Management Practices?

(e.g. No Master Or Monitor Assigned)

2005-06: YES

Prior Year 2004-05: YES



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## 11. Was The Percent Of Operating Expenditures Expended For Instruction More Than 54%?

2005-06: YES,  $0.5557 > 0.54$

Prior Year 2004-05: NO,  $0.5388$  (not)  $> 0.54$



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**12. Was The Aggregate Of Budgeted Expenditures And Other Uses Less Than The Aggregate Of Total Revenues, Other Resources and Fund Balance In General Fund?**

2005-06: YES, 8,043,866 > 0

Prior Year 2004-05: YES, 3,464,721 > 0



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**13. If The District's Aggregate Fund Balance In The General Fund And Capital Projects Fund Was Less Than Zero, Were Construction Projects Adequately Financed?**

**(To Avoid Creating Or Adding To The Fund Balance Deficit Situation)**

2005-06: YES, 41,230,381 > 0.00

Prior Year 2004-05: YES, 9,051,912 > 0



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**14. Was The Ratio Of Cash And Investments To Deferred Revenues (Excluding Amount Equal To Net Delinquent Taxes Receivables) In The General Fund = Or > 1:1?**

**(If Deferred Revenues < Net Delinquent Taxes Receivable, Then Answer This Indicator Yes)**

2005-06: YES,  $1 \leq 34.6895$

Prior Year 2004-05: YES,  $1 \leq 16.6289$



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## 15. Was The Administrative Cost Ratio Less Than The Standard In State Law?

2005-06: YES, State Acceptable  $0.125 > 0.0959$  District

Prior Year 2004-05: YES,  $0.125 > 0.1196$



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## 16. Was The Ratio Of Students To Teachers Within the Ranges Shown Below According To District Size?

2005-06: YES,  $15.4967 > 13$  And  $15.4967 < 22$

Prior Year 2004-05: YES,  $15.633 \geq 13$  and  $15.633 \leq 22$



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## 17. Was The Ratio Of Students To Total Staff Within the Ranges Shown Below According To District Size?

2005-06: YES,  $8.3084 > 6.5$  and  $8.3084 < 14$

Prior Year 2004-05: YES,  $8.24 \geq 6.5$  and  $8.2403 \leq 14$



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**18. Was The Total Fund Balance In The General Fund More Than 50% And Less Than 150% Of Optimum According To The Fund Balance And Cash Flow Calculation Worksheet In The Annual Financial Report?**

2005-06: YES,  $15,839,727 > 6,800,854.50$   
And  $15,839,727 < 20,402,563.50$

Prior Year 2004-05: YES,  $6,516,167 > 3,283,988.5$  And  
 $6,516,167 < 9,851,965.5$



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## 19. Was The Decrease In Undesignated Unreserved Fund Balance < 20% Over Two Fiscal Years?

(If 1.5 Times Optimum Fund Balance < Total Fund Balance In General Fund Or If Total Revenues > Operating Expenditures In The General Fund, Then Answer This Indicator Yes)

2005-06: YES, No Decrease in Fund Balance from 2 years prior, & Total Revenues exceed Operating Expenditures in the General Fund.

Prior Year 2004-05: YES, same as above.



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**20. Was The Aggregate Total Of Cash And Investments In The General Fund More Than \$0?**

2005-06: YES, 16,739,397 > 0

Prior Year 2004-05: 6,912,950 > 0



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## 21. Were Investment Earnings In All Funds More Than \$15 Per Student?

2005-06: YES, 240.2162 > 15

Prior Year 2004-05: YES, 101.383 > 15



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| CARROLL INDEPENDENT SCHOOL DISTRICT  |                   |                   |                   |               |                |                 |               |                 |               |                 |                 |
|--|-------------------|-------------------|-------------------|---------------|----------------|-----------------|---------------|-----------------|---------------|-----------------|-----------------|
| 2007 SCHOOL FIRST REPORT   |                   |                   |                   |               |                |                 |               |                 |               |                 |                 |
| Reimbursements Received by the Superintendent and Board Members  |                   |                   |                   |               |                |                 |               |                 |               |                 |                 |
| For the Twelve-Month Period  |                   |                   |                   |               |                |                 |               |                 |               |                 |                 |
| Ended August 31, 2006  |                   |                   |                   |               |                |                 |               |                 |               |                 |                 |
|  | Gary              | Diane             | David             | Craig         | Bernie         | Sue             | Deborah       | Erin            | John          | Robert          | Sherri          |
|  | Matthews          | Frost             | Faltys            | Rothmeier     | Ausdenmo       | Armstrong       | Frazier       | Shoupp          | Nussrallah    | Glover          | Williams        |
|  | Supt.             | Supt.             | Supt.             | Board         | Board          | Board           | Board         | Board           | Board         | Board           | Board           |
| Description  | (Former)          | (Int, Forme       | (Present)         | Member 1      | Member 2       | Member 3        | Member 4      | Member 5        | Member 6      | Member 6        | Member 7        |
| Meals  | \$109.22          | \$60.44           | \$374.24          |               |                |                 |               | \$12.00         |               | \$28.10         |                 |
| Lodging  | \$636.33          | \$1,009.65        | \$953.93          |               |                |                 |               |                 |               |                 |                 |
| Transportation   |                   | \$361.05          | \$323.14          |               |                |                 |               |                 |               | \$143.57        |                 |
| Motor Fuel   |                   | \$53.97           |                   |               |                |                 |               |                 |               | \$30.56         |                 |
| Other  | \$338.39          | \$1,708.67        | \$4,012.69        |               | \$90.00        | \$275.00        |               | \$350.00        |               |                 | \$225.00        |
| <b>Total</b>   | <b>\$1,083.94</b> | <b>\$3,193.78</b> | <b>\$5,664.00</b> | <b>\$0.00</b> | <b>\$90.00</b> | <b>\$275.00</b> | <b>\$0.00</b> | <b>\$362.00</b> | <b>\$0.00</b> | <b>\$202.23</b> | <b>\$225.00</b> |
| All "reimbursements" expenses, regardless of the manner of payment, including direct pay, credit card, cash, and purchase order are to be reported. Items to be reported per category include: |                   |                   |                   |               |                |                 |               |                 |               |                 |                 |
| Meals – Meals consumed out of town, and in-district meals at area restaurants (outside of board meetings, excludes catered board m   |                   |                   |                   |               |                |                 |               |                 |               |                 |                 |
| Lodging - Hotel charges.   |                   |                   |                   |               |                |                 |               |                 |               |                 |                 |
| Transportation - Airfare, car rental (can include fuel on rental, taxis, mileage reimbursements, leased cars, parking and tolls).  |                   |                   |                   |               |                |                 |               |                 |               |                 |                 |
| Motor fuel – Gasoline.   |                   |                   |                   |               |                |                 |               |                 |               |                 |                 |
| Other: - Registration fees, telephone/cell phone, internet service, fax machine, and other reimbursements (or on-behalf of) to the superintendent and board member not defined above.          |                   |                   |                   |               |                |                 |               |                 |               |                 |                 |









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Questions and Comments:

Please contact

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